

# Arunis Abode Limited

(formerly known as M.B. Parikh Finstocks Limited.)

CIN : L70100GJ1994PLC021759



Regd. Office : Desai House, S.No. 2523, Coastal highway, Umersadi, Killa Pardi, Dist. Valsad - 396125, Gujarat. Mob.: +91 70456 77788 Website: www.arunis.co

Corp. Office : 1106, Viva Hubtown, 11th Floor, W.E. Highway, Jogeshwari (E), Mumbai - 400060. Mob.: +91 91678 69000

Email : corporate@arunis.co

18<sup>th</sup> September, 2021

To,  
The Manager – Corporate Service Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

Scrip Code: 526935

Sub: Proceedings of 27<sup>th</sup> Annual General Meeting held on Friday, 17<sup>th</sup> September, 2021

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the proceedings of the 27<sup>th</sup> Annual General Meeting of the Members of the Company held on Friday, 17<sup>th</sup> September, 2021 at 04:30P.M. through Video Conferencing / Other Audio Visual Means and concluded at 05:14 P.M.

You are requested to kindly take the same in your record.

Thanking you,

Yours faithfully,

For Arunis Abode Limited  
(formerly known as M. B. Parikh Finstocks Limited)

Hirak Patel

Company Secretary & Compliance Officer

Membership No.: A50810



Encl.: A/a



# Arunis Abode Limited

(formerly known as M.B. Parikh Finstocks Limited.)

CIN : L70100GJ1994PLC021759



**Regd. Office :** Desai House, S.No. 2523, Coastal highway, Umersadi, Killa Pardi, Dist. Valsad - 396125, Gujarat. Mob.: +91 70456 77788 Website: www.arunis.co

**Corp. Office :** 1106, Viva Hubtown, 11th Floor, W.E. Highway, Jogeshwari (E), Mumbai - 400060. Mob.: +91 91678 69000

Email : corporate@arunis.co

## PROCEEDINGS OF THE 27<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON FRIDAY, 17<sup>TH</sup> SEPTEMBER, 2021

In view of continuing COVID-19 pandemic situation, the 27<sup>th</sup> Annual General Meeting ('AGM') of the Members of the Company was held through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') on Friday, 17<sup>th</sup> September, 2021 at 04.30 P.M. in accordance with the applicable provisions of the Companies Act, 2013 and rules framed thereunder, read with General Circular Nos. 14/2020 dated 8<sup>th</sup> April, 2020, 17/2020 dated 13<sup>th</sup> April, 2020, 20/2020 dated 5<sup>th</sup> May, 2020 and 02/2021 dated 13<sup>th</sup> January, 2021 issued by the Ministry of Corporate Affairs and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12<sup>th</sup> May, 2020 read with Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15<sup>th</sup> January, 2021 issued by the Securities and Exchange Board of India.

The meeting commenced at 04.56 P.M. (IST) and concluded at 05:14 P.M. (IST)

Mrs. Dhara Desai, Chairperson of the Company, chaired the meeting.

Total 17 members were present at the AGM through VC / OAVM.

The requisite quorum being present through Video Conference, the Chairperson called the meeting to order. Mrs. HIRAK Patel, Company Secretary & Compliance Officer of the Company welcomed and introduced all the members, Directors, Key Managerial Personnel, Auditors participating in the AGM.

### **Directors and Key Managerial Personnel present:**

- (1) Mrs. Dhara Desai, Managing Director;
- (2) Mrs. Leena Desai, Independent Director; Authorised Representative of Chairperson of Audit Committee
- (3) Mr. Chirag Shah, Non-Executive Director, Chairman of Nomination and Remuneration Committee and Stakeholders' Relationship Committee;
- (4) Mr. Denis Desai, Chief Financial Officer of the Company; and
- (5) Mrs. HIRAK Patel, Company Secretary and Compliance Officer of the Company.

# Arunis Abode Limited

(formerly known as M.B. Parikh Finstocks Limited.)

CIN : L70100GJ1994PLC021759



**Regd. Office :** Desai House, S.No. 2523, Coastal highway, Umersadi, Killa Pardi, Dist. Valsad - 396125, Gujarat. Mob.: +91 70456 77788 Website: www.arunis.co

**Corp. Office :** 1106, Viva Hubtown, 11th Floor, W.E. Highway, Jogeshwari (E), Mumbai - 400060. Mob.: +91 91678 69000

Email : corporate@arunis.co

## Other Representatives:

- (1) Mr. Arvind Yadav of M/s A Yadav & Associates, Chartered Accountants, Statutory Auditors of the Company;
- (2) Mr. B. R. Pancholi, of B. R. Pancholi & Co., Chartered Accountants, Internal Auditors of the Company; and
- (3) CS Manish Baldeva, Proprietor of M/s. M Baldeva Associates, Company Secretaries, Secretarial Auditors of the Company and Scrutinizer for this meeting.

The Chairperson informed the members present that:

- The Notice convening the 27<sup>th</sup> AGM and the Annual Report containing the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2021 along with the Reports of Board of Directors' and Auditors' thereon along with relevant annexures have been circulated to the Members of the Company through email within the statutory time period;
- This meeting is being held through VC in accordance with the aforesaid circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India from time to time in this regard. Participation of members through VC is reckoned for the purpose of ascertaining the quorum as per the circulars issued by MCA and Section 103 of the Companies Act, 2013;
- The Register of Directors and Key Managerial Personnel and their Shareholding and Register of Contracts or Arrangements as maintained under Sections 170 and 189 of the Companies Act, 2013 respectively and other documents were made available for inspection to the members, who had requested;
- Since the Statutory Auditors' Report did not contain any qualifications, reservations or adverse remarks or disclaimer, it was not required to be read; and
- The attention of the members was drawn to the observations and comments made by the Secretarial Auditors in their Report and also to the explanation provided in the Board of Directors' Report on the same.

With the permission of the shareholders, the Chairperson took the Notice of the 27<sup>th</sup> AGM as read.

She briefed the members about the upcoming projects and future plans of the Company in the field of real estate business.

# Arunis Abode Limited

(formerly known as M.B. Parikh Finstocks Limited.)

CIN : L70100GJ1994PLC021759



Regd. Office : Desai House, S.No. 2523, Coastal highway, Umersadi, Killa Pardi, Dist. Valsad - 396125, Gujarat. Mob.: +91 70456 77788 Website: www.arunis.co

Corp. Office : 1106, Viva Hubtown, 11th Floor, W.E. Highway, Jogeshwari (E), Mumbai - 400060. Mob.: +91 91678 69000

Email : corporate@arunis.co

The Chairperson informed that as per the provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Secretarial Standard on General Meetings (SS-2) issued by ICSI, the Company had provided remote e-voting facility to its members to vote on the matters to be transacted at this 27<sup>th</sup> Annual General Meeting. The remote e-voting period had commenced from Tuesday, 14<sup>th</sup> September, 2021 at 09.00 A.M. and concluded on Thursday, 16<sup>th</sup> September, 2021 at 05.00 P.M. She further informed that the members who had not cast their vote earlier through remote e-voting process, and who are participating in this meeting will have an opportunity to cast their votes on all resolutions as set forth in the Notice of 27<sup>th</sup> AGM through the e-voting facility of Central Depository Services (India) Private Limited ('CDSL') as made available during the meeting and will remain open till 15 minutes after the conclusion of this 27<sup>th</sup> AGM.

CS Manish Baldeva, Proprietor M/s. M Baldeva Associates, Company Secretaries, Thane was appointed as Scrutinizer for the remote e-voting process and e-voting during the 27<sup>th</sup> AGM in a fair and transparent manner.

Thereafter, the following items of business, as per the Notice of 27<sup>th</sup> AGM dated 25<sup>th</sup> June, 2021, were transacted at the meeting:

Item No.	Agenda Items	Type of Resolution
<b>ORDINARY BUSINESS</b>		
1.	For adoption of Audited Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2021 together with Reports of the Board of Directors' and Auditors' thereon	Ordinary
2.	For appointment of Mrs. Dhara Denis Desai (DIN: 02926512) as a Director of the Company, who retired by rotation and being eligible offered herself for reappointment.	Ordinary
<b>SPECIAL BUSINESS</b>		
3.	For appointment of Mr. Chirag J. Shah (DIN: 06954750) as a Director of the Company.	Ordinary
4.	For revision in remuneration payable to Mrs. Dhara D. Desai, (DIN: 02926512), Managing Director of the Company w.e.f 1 <sup>st</sup> July, 2021 for the remaining period of her tenure.	Special

# Arunis Abode Limited

(formerly known as M.B. Parikh Finstocks Limited.)

CIN : L70100GJ1994PLC021759



**Regd. Office :** Desai House, S.No. 2523, Coastal highway, Umersadi, Killa Pardi, Dist. Valsad - 396125, Gujarat. Mob.: +91 70456 77788 Website: [www.arunis.co](http://www.arunis.co)

**Corp. Office :** 1106, Viva Hubtown, 11th Floor, W.E. Highway, Jogeshwari (E), Mumbai - 400060. Mob.: +91 91678 69000

Email : [corporate@arunis.co](mailto:corporate@arunis.co)

Mrs. Hirak Patel thanked the members and other dignitaries present in the meeting and informed the members present that the consolidated results of the remote e-voting and e-voting during the 27<sup>th</sup> AGM will be declared within 2 working days of conclusion of the 27<sup>th</sup> AGM and will be displayed at the Registered Office of the Company situated at Desai House, Survey No.2523, Coastal Highway, Umersadi, Killa Pardi, District -Valsad, Gujarat- 396125, and the same will also be made available on the Company's website viz. [www.arunis.co](http://www.arunis.co) and on the website of CDSL viz. [www.evotingindia.com](http://www.evotingindia.com) and will be communicated to the Stock Exchange viz., BSE Ltd., where the shares of the Company are listed.

The meeting concluded with a vote of thanks to the Chair.

**For Arunis Abode Limited**

(formerly known as M. B. Parikh Finstocks Limited)

Hirak Patel

Company Secretary & Compliance Officer

Membership No.: A50810

